



Multigain Securities Services Pvt. Ltd.

Technical Call - Crompton Greaves Ltd

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Vimal (Sr. Technical Analyst)

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The stock is in downtrend from last 1-5 days as per intraday chart and in daily chart stock has strong support around 85 and looking stock may bounce from current level for next resistance level 100-106 in coming days . The technical attributes of intraday chart and daily chart show that downtrend is finish now and fresh pullback expected in this stock for short-term basis. Risk Reward ratio also in favor, basis of supply and demand area. Stock looking strong resistance 100.00 and support 85.00 now. Momentum Indicator also in Buy signal. Considering its one should Look to Buy Crompton Greaves in range of 90-95.40 (CMP 95.4) with stop loss of 85 for the Target of 110-120 -126 Level. Holding Period for Short Term & Long Term.



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